

High impact,
high involvement,
low hassle

Supporting Organization



A Supporting Organization is an excellent alternative to a private foundation. You select some of the board members and support the causes you care about most, while enjoying the favorable tax treatment, immediate startup, and ease of administration associated with working through the Community Foundation for Southern Arizona.

How it works

- You make a gift to the Community Foundation for Southern Arizona. You can give cash, stocks, real estate or other assets. We establish a supporting organization, a separate charitable entity, in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You select up to 49 percent of your board of directors; CFSA assigns the rest (so that you benefit from affiliation with a public charity).
- You receive tax benefits in the year your gift is made.
- Your board of directors recommends grants - working with our staff to support the causes and agencies you care about most. We issue grants to charities in the name of the Supporting Organization you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, is a permanent source of community capital, helping to do good work forever.

Maximum involvement, reduced work

Ethel and Dave Steen were about to sell their decades-old family business. Over the last couple of years, they had discussed using a portion of the proceeds to establish a charitable foundation. "Our community has given us our livelihood, and we want to say 'thank you,'" says Ethel. "But we also want to enjoy our retirement. I was surprised at the time, energy and money it takes to start and manage a private foundation." The Steens wanted to make a big and positive impact but were not sure they could consistently identify their community's most pressing needs. After talking to their professional advisor, the Steens decided to establish The Steen Foundation for Giving, a Supporting Organization affiliated with their community foundation. "Our son and granddaughter sit on the board with us, so we get the involvement and togetherness we were looking for," says Dave.

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Ten reasons people choose to give through community foundations

one

We are a **local organization** with deep roots in the community.

two

Our professional program staff has **broad expertise** regarding community issues and needs.

three

We provide highly **personalized service** tailored to each individual's charitable and financial interests.

four

Our funds help people **invest in the causes** they care about most.

five

We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.

six

We partner with **professional advisors** to create highly effective approaches to charitable giving.

seven

We offer maximum **tax advantage** for most gifts under federal law.

eight

We **multiply the impact** of gift dollars by pooling them with other gifts and grants.

nine

We build **endowment funds** that benefit the community forever and help create personal legacies.

ten

We are a **community leader**, convening agencies and coordinating resources to create positive change.

More benefits

You can have a great deal of control over your grantmaking without the burdens of operating a separate private foundation. You and future generations may appoint successor board members to help direct the Supporting Organization you establish and define its purpose and mission. Your contributions may yield a greater tax deduction than those made to a private foundation, and the Supporting Organization is not subject to other private foundation rules and regulations, such as paying an excise tax or making a minimum payout each year. Working through the Community Foundation *for* Southern Arizona, you have the choice of receiving recognition or remaining anonymous in your giving.

Several efficiencies preserve your charitable assets and allow you to make the impact you desire. The startup and administration is simple and allows your board to begin issuing grants right away. And through the years, the Community Foundation *for* Southern Arizona will provide local grantmaking expertise, reporting services, and management of the assets by investment professionals.

The Community Foundation for Southern Arizona provides a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets. Most charitable gifts qualify for maximum tax advantage under federal law.

For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or give us a call.

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