

# A personal legacy of giving

## Bequest by Will



*Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through the Community Foundation for Southern Arizona, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.*

### How it works

- You include the Community Foundation for Southern Arizona in your will as a bequest; we can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our staff considers your charitable wishes and determines the areas of community need that would be most impacted by grants from your gift.
- Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, is a permanent source of community capital, helping to do good work forever.

### The gift of a lifetime

The Hoovers owned a bakery and enjoyed a great deal of success in their hometown. After her husband passed away two years ago, Irene decided it was time for her to update her will. Part of her plan was to give something back to the community her husband had loved so much. “Not only did Jim and I love our town, but we felt as though we owed it a lot for the success of our business,” says Irene. With the help of her professional advisor, Irene revised her will to include an inheritance for the Hoover’s niece, with the remainder creating the Hoover Bakery Fund, a Field of Interest Fund designed to support community development efforts. Because it will be endowed, her gift will provide a growing source of community funding for festivals, neighborhood revitalization, publicly accessible artwork, and other community improvements. “I like knowing that when I’m gone, our legacy will be one of helping others strengthen our community,” says Irene.

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Ten reasons people choose to give through community foundations

**one**

We are a **local organization** with deep roots in the community.

**two**

Our professional program staff has **broad expertise** regarding community issues and needs.

**three**

We provide highly **personalized service** tailored to each individual's charitable and financial interests.

**four**

Our funds help people **invest in the causes** they care about most.

**five**

We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.

**six**

We partner with **professional advisors** to create highly effective approaches to charitable giving.

**seven**

We offer maximum **tax advantage** for most gifts under federal law.

**eight**

We **multiply the impact** of gift dollars by pooling them with other gifts and grants.

**nine**

We build **endowment funds** that benefit the community forever and help create personal legacies.

**ten**

We are a **community leader**, convening agencies and coordinating resources to create positive change.

## More benefits

Making a bequest to the Community Foundation *for* Southern Arizona is an easy way to transfer assets to charity. And, you can decide to do it at any age by adding to an existing will or drafting a new one. In doing so you leave a legacy to your community, while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets, tax free.

You can give cash, appreciated stocks or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, since heirs would be taxed on the income in respect to the decedent (IRD). Through your will, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

*The Community Foundation for Southern Arizona provides a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.*

*You can make a gift of cash, stocks, bonds, real estate, or other assets. Most charitable gifts qualify for maximum tax advantage under federal law.*

*For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or give us a call.*



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